IPX TRUST
9200 E. Mineral Ave, Ste 225
Centennial, CO 80112

September 18, 2023

JOHN DOE **N0000001
1234 ABC LANE
ANY CITY, CO 12345

Re: Notice of Changes to Your Individual Retirement Account (XXXX)

Dear Client:

Thank you for being a valued IPX Trust customer and allowing us to help you with your retirement journey. We are writing to let you know that IPX will no longer serve as the custodian of your automatic rollover Individual Retirement Account ("IRA") identified above. We have arranged for Millennium Trust Company, LLC to serve as your successor custodian, effective as of November 1, 2023 (the "Effective Date"), unless you elect otherwise.

Millennium Trust is the largest independent automatic rollover IRA custodian and is committed to helping you prepare for retirement. At Millennium Trust, you will have access to an experienced client service team, online tools and resources, and expanded investment options, including the ability to trade traditional assets.

Automatic Transfer of Your IPX IRA to Millennium Trust. No action is required from you to transfer your IPX IRA to Millennium Trust. As of the Effective Date, your IPX IRA will automatically transfer to Millennium Trust unless, on or before October 23, 2023, you:

- transfer your IRA to an IRA at another financial institution;
- transfer your IRA to an employer-sponsored retirement plan that accepts rollovers; or
- take a full distribution of your IRA.

Each of these options is described in more detail below.

Upon transfer to Millennium Trust, your custodial agreement with IPX will terminate, and a new custodial agreement with Millennium Trust will govern your IRA. A copy of this custodial agreement, along with important disclosures pertaining to your IRA, are available at www.mtrustcompany.com/IPX. You may receive a free paper copy of your custodial agreement and the related disclosures by contacting Millennium Trust. The annual maintenance fee and the closing fee applicable to your IRA will not change. Please see the enclosed fee schedule for important information.

Key Dates You Need to Know.

October 23, 2023	Final day to either (1) request and direct the transfer of your IPX IRA to another financial institution (other than Millennium Trust) or an employer-sponsored retirement plan or (2) request a full distribution of your IPX IRA (which may have tax consequences).
October 24, 2023 – November 5, 2023	To facilitate a smooth and seamless transition, access to your account will not be available during this brief period. Investment directions, transfers, distributions, and other requests will not be processed.
November 6, 2023	Online access will be available for your Millennium Trust IRA.

Access to your Account.
Beginning November 6, 2023, you will be able to create and access your Millennium Trust online account, allowing you to view your account balance, assets, transaction history and statements, and to trade online. For more detailed instructions on how to complete the online account setup process and/or update your account information, including payment methods, beneficiaries, and statement preferences, please visit www.mtrustcompany.com/IPX.

Investment of Assets in Your Account.
Your IRA is currently invested in the Standard Insurance Company Guaranteed Fixed Income Fund and will continue to be invested in the Standard Insurance Company Guaranteed Fixed Income Fund at Millennium Trust. A fund fact sheet provided by the Standard may be found at www.standard.com/eforms/21333.pdf.

If You Do Not Want to Transfer Your IRA to Millennium Trust.
As the IRA owner, you have a choice as to the disposition of your IRA. The following paragraphs provide important information about your options if you do not want your IRA to transfer to Millennium Trust and important deadlines for taking action.

If you do not request that IPX (1) transfer your balance to another IRA, (2) roll your balance to an employer-sponsored retirement plan that accepts rollovers or (3) process a full distribution of your IRA by October 23 2023, or if your request received by such date is not received in good order by IPX, then you accept Millennium Trust as the custodian for your IRA, and you agree to the terms of the Millennium Trust custodial agreement and fee schedule, and direct the continued investment of your IRA in the manner described above, effective as of the Effective Date. You should consult your own tax and accounting advisors before engaging in any transaction.

Helping You through the Transition.

If you have any questions regarding your existing IPX IRA, how to request a transfer or a distribution from your IRA or any other questions regarding the transition of your IRA to Millennium Trust, please contact IPX Trust at (844) 788-3474, Monday through Friday, from 7:30am – 4:30pm MT or visit MyIRA.IPXRetirement.com.

Please visit www.mtrustcompany.com/IPX to access important information about your IRA and Millennium Trust products or services, and to register for updates regarding this transition. **After November 5**, if you have questions about your account at Millennium Trust, you can contact Millennium Trust at arp@mtrustcompany.com or 877-682-4727, Monday through Friday, from 7:00 am – 7:00 pm CT.

It Has Been IPX's Pleasure to Serve You.
IPX has valued having you as a client and it has been a pleasure to serve as the custodian of your IRA. Millennium Trust is excited to provide the same high level of service and support that you have come to know and expect. We wish you continued success in your retirement saving goals.

Sincerely,

William Mueller
President
IPX Trust

Meg Zwick
Executive Director, Investor Services
Millennium Trust Company, LLC

Enclosures:

Millennium Trust Fee Schedule
Millennium Trust U.S. Consumer Privacy Notice

This letter and the enclosed materials contain important information you need to know before, during, and after the transfer of your IRA to Millennium Trust. Please keep this letter for future reference.

Millennium Trust performs the role of a directed custodian. It does not provide due diligence to third parties on investments, platforms, sponsors, service providers, or other third parties, and does not offer or sell investments or provide investment, tax, or legal advice. You should consult with your own professional advisors as you deem appropriate.

IPX and Millennium Trust are not affiliated.

2001 Spring Road, Suite 700
Oak Brook, IL 60523
877.682.4727 Telephone
630.368.5697 Fax
www.mtrustcompany.com

IRA FEE SCHEDULE

(Fees subject to change)

Administration and Custody Account Fees

- Annual Maintenance Fee: $20[1]
- Account Closing Fee: $20
- Annual Paper Statement Fee: $0

Millennium Trust reserves the right to assess up to a $25 per transaction processing fee for handling distributions for deceased accountholders, processing divorce decrees and conducting annual searches for accountholders with missing or unconfirmed addresses after the one-year anniversary of account establishment. Additional fees may also be charged in connection with the custody and processing of certain types of assets.

Any fees associated with your Account are payable in accordance with your custodial agreement and will be deducted from the Account. If the balance in the Account at any time after the application of all fees then due, equals or is less than the Account Closing Fee, the Account will be closed and the balance charged as the Account Closing Fee.

Account Investment

The funds initially placed in your Account will be invested in the The Standard IRA Guaranteed Fixed Interest Fund (the "stable value fund"), which is the same investment in which you were invested at IPX, unless and until you direct Millennium Trust otherwise. Please note that Millennium Trust receives compensation from The Standard to serve as the recordkeeper of, and to perform administrative and other services for, the stable value fund.

Any uninvested cash subsequently received in the Account (resulting from the sale of an account asset, an additional contribution or otherwise) will be invested in one or more FDIC-insured, interest-bearing, demand accounts at banks not affiliated with Millennium Trust, which we refer to as the Cash Sweep Program. Net interest is credited to the Account on a monthly basis based on the average cash balance held by the Account in the Cash Sweep Program for that month. The crediting rate is reviewed and revised periodically by Millennium Trust and will exceed the national average of interest rates paid by FDIC-insured depository institutions on savings or similar accounts for the applicable period, as published by the FDIC. You may obtain the current crediting rate by contacting Millennium Trust. For more information on the Cash Sweep Program, including compensation earned by Millennium Trust in connection with the program, see "Cash Sweep Program, Uninvested Funds, Compensation" in your custodial agreement.

[1] The Annual Maintenance Fee covers the establishment and ongoing administration of the account.

MILLENNIUM TRUST COMPANY

2001 Spring Road, Suite 700
Oak Brook, IL 60523
800.258.7878 Telephone
630.368.5699 Fax
www.mtrustcompany.com

U.S. Consumer Privacy Notice

(Revised 01/2023)

FACTS	**WHAT DOES MILLENNIUM TRUST COMPANY, LLC DO WITH YOUR PERSONAL INFORMATION?**
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: • Social Security number, voiceprints, and account balances • Account transactions and transaction history • Risk tolerance and investment experience
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Millennium Trust Company, LLC ("Millennium") chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Millennium Share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain account(s), verify identity, prevent fraud, respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes—information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes—information about your creditworthiness	Yes	Yes
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	No	We don't share

To limit our sharing	• Call Millennium Trust Company toll free at 800.258.7878, or • Visit us online at https://www.mtrustcompany.com/privacy **Note:** If you are a new customer, we can begin sharing your information 45 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.
Questions?	• Call Millennium Trust Company toll free at 800.258.7878.

Who we are	
Who is providing this notice?	Millennium Trust Company, LLC
What we do	
How does Millennium protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Millennium collect my personal information?	We collect your personal information, for example, when you: • Open an account or deposit money, provide account information or give us your contact information • Use your credit or debit card We also collect your personal information from other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only: • Sharing for affiliates' everyday business purposes—information about your creditworthiness • Affiliates from using your information to market to you • Sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.
Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. • *Our affiliates include PayFlex Systems USA, Inc.*
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. • *Millennium does not share information with nonaffiliates so they can market to you.*
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. • *Our joint marketing partners include financial services companies.*

Other Important Information
Depending on where you live and what products you own, you may receive another privacy notice that describes additional rights.

MILLENNIUM TRUST COMPANY®

Let's build a better retirement together

Welcome to Millennium Trust! We've helped thousands of people like you reconnect to their former workplace retirement accounts. Every dollar you've saved makes a difference and we're here to help you on your savings journey.

Stay up to date on your account transfer. It's quick and simple.

1. **Your funds will be transferred from IPX in early November.**
2. **Sign up for email updates to stay up to date.**
3. **We'll email you once IPX moves your account to Millennium Trust.**

Note: Until your funds transfer, our client service team won't be able to help you with your account. For important account transfer dates and information, please review the enclosed letter from IPX.

Scan this QR code or visit mtrustcompany.com/IPX to get email updates about your account.

Why you'll love Millennium Trust

Millennium Trust is rated 4.1 out of 5 stars on Trustpilot.

"I had completely forgotten about this account until I was reviewing my files. I was unable to log in and had to call. Imagine my surprise when there wasn't a wait time to speak with a representative and that she was able to quickly and clearly get me into the website. I was then able to do the task I'd planned."

- Lisa G.

"I love how easy Millennium Trust has made it for accountholders to be able to self service their accounts. Thank you!"

- Elizabeth L.

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In early 2024, Millennium Trust will become Inspira Financial. Learn more at inspirafinancial.com.